

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6430

BILL NUMBER: HB 1319

NOTE PREPARED: Dec 18, 2011

BILL AMENDED:

SUBJECT: Utility Rate Criteria.

FIRST AUTHOR: Rep. Riecken

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires the Indiana Utility Regulatory Commission (IURC) to determine and fix just, affordable, and reasonable utility rates if the IURC finds utility rates are unjust, unaffordable, or unreasonable. (Current law requires the IURC to determine and fix just and reasonable rates.)

Effective Date: July 1, 2012.

Explanation of State Expenditures: *IURC:* This bill could increase the administrative expenditures of the IURC. This bill requires the IURC to determine and fix affordable utility rates if the IURC finds utility rates are unaffordable. Any increase in expenditures could be covered under existing resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: IURC.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diana Agidi, 317-232-9867.